

MORTGAGE LOAN APPLICATION FORM

*Each application is assessed individually.
There is no automatic guarantee of a mortgage.*

Applicant Details

Primary applicant name		
Band number		
Date of birth (YYYY/MM/DD)		
Co-applicant name		
Band number		
Date of birth (YYYY/MM/DD)		
Phone (home)		
Phone (work)		
Phone (cell)		
Primary email address		
Current address		
City		
Province		
Postal code		
Time at current address		
If less than three years, please provide details of your other addresses in the past three years		
Previous address		
City		
Province		
Postal code		
Time at previous address		
Previous address		
City		
Province		
Postal code		
Time at previous address		
Housing status	<input type="checkbox"/> Private tenant/lodger <input type="checkbox"/> Living with family/friend <input type="checkbox"/> Part rent/mortgage	<input type="checkbox"/> Band housing <input type="checkbox"/> Mortgage <input type="checkbox"/> Homeowner
Have you ever had a high interest loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Have you ever declared bankruptcy?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Employment and Benefits Details

Employment status	<input type="checkbox"/> Employed <input type="checkbox"/> Retired <input type="checkbox"/> Student	<input type="checkbox"/> Self-employed <input type="checkbox"/> Unemployed
Your occupation or list all benefits received		
Time at employment		
Employer name		
Employer address		
City		
Province		
Postal code		
Employer contact number		
Can you be contacted there?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Name of manager of supervisor		

Supporting Documentation Checklist

1. Bank statements showing the activity over the last three months (90 days) for every account you have. If you don't have a bank account, please tell us.	<input type="checkbox"/> Included <input type="checkbox"/> Not included <input type="checkbox"/> Not applicable
2. Proof of income is required. We require your three most recent wage slips and/or your benefit/pension payment documents. Include proof for every source of income claimed in this application.	<input type="checkbox"/> Included <input type="checkbox"/> Not included <input type="checkbox"/> Not applicable
3. A completed budget sheet, as provided on pages 5 and 6. Please take great care completing this form as it is the most important thing in assessing your application.	<input type="checkbox"/> Included <input type="checkbox"/> Not included <input type="checkbox"/> Not applicable
4. Your most recent credit card statement(s) or line of credit statement(s) for every credit card and line of credit you have.	<input type="checkbox"/> Included <input type="checkbox"/> Not included <input type="checkbox"/> Not applicable
5. Disclose any equity or savings you have.	<input type="checkbox"/> Included <input type="checkbox"/> Not included <input type="checkbox"/> Not applicable
6. Proof of other loan repayments or letters from creditors if applicable.	<input type="checkbox"/> Included <input type="checkbox"/> Not included <input type="checkbox"/> Not applicable

****The application cannot be accepted until all the paperwork is completed****

Declaration (Please read carefully before signing. Ask if any part is not clear.)

Data protection Statement: In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with the Wikkwemkoong Homeownership Investment Fund. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery.

1. I am not indebted to any other financial institution, bank or loan agency, either as a borrower or guarantor, **except** as stated previously on this application form.
2. I understand that if I fail to repay the loan (default) I will be liable for the costs of recovery including legal costs and an administrative charge for the Wikkwemkoong Homeownership Investment Fund costs.
3. I Authorise the Wikkwemkoong Homeownership Investment Fund to carry out a credit bureau reference check if appropriate.
(NOTE: A negative report will not necessarily affect your application if it has been declared above)
4. The statements herein are made for the purpose of obtaining a mortgage and are true to the best of my knowledge.

Primary Applicant
Signature: _____

Date: _____

Co-Applicant
Signature: _____

Date: _____

Budget Sheet

This budget sheet is to help you, and us, to make sure that you can afford the mortgage. For every line, fill in the amount and check the box on the right to show how often you get or pay this amount. Please ask us if you need help with this.

Money Coming In			
Income	Amount (\$)	How often	
Main wages		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Secondary wages (Second job or partners wages)		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Pension	Amount (\$)	How often	
Canada pension plan		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Old age security		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Pension Plan from work		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Other Income and Benefits	Amount (\$)	How often	
Employment insurance benefits		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Child tax benefits		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Tax credits – GST/HST		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
WSIB		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Disability allowance – Provincial		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Disability allowance – Federal		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Alimony and/or child support		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Carer's allowance		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly
Other benefits (please explain below):		<input type="checkbox"/> Weekly	<input type="checkbox"/> 2 Weeks
		<input type="checkbox"/> 4 Weeks	<input type="checkbox"/> Monthly

Your Essential Spending			
Tell us about the bills you MUST pay so we know how much you have to spare			
Household Bills	Amount (\$)	How often	
Rent or mortgage		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Heat – gas/oil/wood		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Electricity		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Council tax and/or water		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Phone – landline		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Phone – mobile		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
TV – satellite/cable		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Internet		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Insurance – home/contents		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Insurance – life		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Insurance – automobile		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Food		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Childcare		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Vehicle payments and maintenance		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Fuel – vehicle(s)		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Credit Payments	Amount (\$)	How often	
Credit card payments		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Loans		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Debt collectors		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Alimony and/or child support		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Other Expenses	Amount (\$)	How often	
Alcohol and/or smoking		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Subscriptions, haircuts, etc.		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly
Other (please explain below):		<input type="checkbox"/> Weekly <input type="checkbox"/> 4 Weeks	<input type="checkbox"/> 2 Weeks <input type="checkbox"/> Monthly

Please select the type of mortgage you are applying for:

You will only receive a mortgage offer letter from us once all corresponding documentation has been assessed and approved.

****Please review Mortgage Checklist and Loan application before submission****

New Construction

Max loan of \$400,000 with 5% down payment

Is a service lot identified?
(Proof of safe and adequate water)

Yes No

Do you hold Land Possession Verification Documents?
(Obtain from lands department)

Yes No

Do you have house plans?
(Blueprints)

Yes No

Do you have a contractor agreement?

Yes No

Do you have a copy of your contractors WSIB and
Liability Insurance?

Yes No

Renovations

Max loan of \$75,000 with 5% down payment

Do you hold Land Possession Verification Documents?
(Obtain from lands department)

Yes No

What type of renovations are you going to invest in?

<input type="checkbox"/> Purchase		Max loan of \$400,000 with 5% down payment
Purchase price (\$)		
Seller name(s)		
Has the seller signed the Consent to Access Information Form?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Does the seller hold Land Possession Verification Documents? (Obtain from lands department)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you have a copy of a home appraisal and inspection completed in the last 90 days?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Has a sale price been negotiated?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	From (\$):	
	To (\$):	
Will you be including renovations in the loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If yes, what type of renovations are you going to invest in?		
<input type="checkbox"/> Refinance		Max loan of \$400,000 – 0% (Appraised Value)
Which bank holds your mortgage?		
Approximate balance of mortgage (\$):		
Will you be including renovations? (Max renovations \$10,000 to \$75,000)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Existing mortgage balance plus renovations cannot exceed \$400,000		
If yes, what type of renovations are you going to invest in?		

Decision		
<input type="checkbox"/> Approved		
Amount approved (\$)		
Payment method		
Authorized Signatories		
Signature: _____	Print: _____	Date: _____
Signature: _____	Print: _____	Date: _____

Decision		
<input type="checkbox"/> Declined		
Reason:		
Authorized Signatory		
Signature: _____	Print: _____	Date: _____

Disbursement		
Date		
Agreement signed	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Payment issued	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Loan posted	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Direct credits set	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Initials		