

Mortgage Checklist

DOCUMENTATION REQUIRED:

- Letter of Interest
- Copy of Identification (*Driver License, Status Card*)
- Verification of Income or Additional Income Sources (*Copy of Latest pay stub/ or Letter from employer verifying full-time employment to include hrs per week and hourly wage*)
- List of Equity (*Appraised value of home and owned vehicles etc.*)
- Verification of Liabilities (*Credit Cards, Line of Credit and Auto Loans etc.*)
- Mortgage Application Form must be complete
- Consent to Access Information Form

CONFIRMATION OF DOWN PAYMENT- MINIMUM OF 5% OF LOAN REQUEST

- Savings or Investment statement from within the last 90days
- Income from Sale of an existing property - copy of the sale agreement
- Gift Letter (only parents and grandparents)

NEW CONSTRUCTION

- House Plans (Blueprints)
- Copy of Land Ownership
- 3 General Contractor Quotes (copy of WSIB and Liability Insurance)

RENOVATIONS

- Confirmation of Land/Home Ownership
- Appraised value of Home (to determine home equity)
- Renovation Plans
- Copy of Home Insurance
- 3 General Contractor Quotes (copy of WSIB and Liability Insurance)

PURCHASE

- Confirmation the Seller hold Land Ownership
- Seller must have House Appraised and Inspected (no liens on home)
- Sales Agreement
- 3 General Contractor Quotes (required if Renovations are included in application)
- Copy of WSIB and Liability Insurance

REFINANCE (BANK MORTGAGE)

- Recent Mortgage Statement
- Copy of Home Insurance
- Confirmation of Land Ownership (copy of land transfer from landowner to Wwikwemkoong)
- Original Mortgage Agreement (copy of agreement and Chief and Council BCR)